

KKR hires Gavin Anderson for Boots

MBO bid

Kohlberg Kravis and Roberts (KKR) and Stefano Pessina have appointed Gavin Anderson to advise on the US private equity house's £9.7bn bid for Alliance Boots.



Stefano Pessina, Executive Deputy Chairman of Alliance Boots and leader of the MBO team

The account will be led by Gavin Anderson CEO Richard Constant and Managing Director Deborah Walter.

GPR News reported yesterday that Finsbury had resigned from acting on the transaction for its retained client KKR due to a conflict with the agency's existing mandate with Alliance Boots.

Gavin Anderson also faced a potential conflict as it too had an advisory role with Alliance Boots. GPR News understands Stefano Pessina, Alliance Boots Executive Deputy Chairman and leader of the MBO team, requested that Alliance Boots release Gavin Anderson from its existing contract. Once this had been agreed by Alliance Boots, the Gavin Anderson was free to advise KKR.

Gavin Anderson has worked closely with Stefano Pessina in the past. The agency was retained by Alliance Unichem and advised on the merger with Boots last summer. Gavin Anderson has also worked with KKR in Australia, Japan and Hong Kong.